

JOSÉ IGNACIO LÓPEZ GAVIRIA

Economics, Ph.D.



E-mail: jlopez@anif.com.co

Address: Calle 70 A No. 7-86

Phone number: 744 67 00 Ext. 114

www.anif.com.co

AREAS OF EXPERTICE

Prior work as Executive Managing Director and Head of Economic Research at Corficolombiana, Chief Economist of Banco Santander in Colombia and academic positions at Universidad de Los Andes and HEC Paris. During his tenure at Corficolombiana, Mr. Lopez and his team received several awards for its coverage of the Colombian economy. In 2023 he was included by Forbes Magazine in the list of the 30 most influential economists in Colombia

STUDIES

University of California, Los Angeles

Ph.D in Economics, 2006 - 2011

Universidad de los Andes, Colombia

MSc. Economics, 1997 - 2004

Universidad de los Andes, Colombia

B.A. Economics (Honors), 1997 - 2002

LANGUAGES

Spanish (Native). English (Advanced). French (Intermediate)

EXPERIENCE

ANIF

CEO

Bogotá, Colombia

January 2024 - present

Corficolombiana

Executive Managing Director and Head of Economic Research. Focus Economics Awards 2020 GDP and Inflation Colombia
Bogotá, Colombia

February 2019 - January 2024

Coordinator of Colombia's Capital Market Commission

October 2018 - February 2019

Universidad de los Andes

Lecturer

Bogotá, Colombia

September 2016 - present

HEC Paris.

MBA Global Business Economics
Lecturer and Assistant Professor. Full Time.
France

September 2011 - 2016

Federal Reserve of St. Louis

Research Internship. Full Time
U.S.

June - September 2009

Banco Santander Colombia

Head Economist. Full Time
Colombia

January 2005 - August 2006

EXPERIENCE

Santander Investment New York Fixed Income Research Economist. Economic Research for Andean Countries. Colombia	January 2005 - August 2006
National Association of Financial Institutions (ANIF) Economic Analyst. Macroeconomic Research for Colombia and Ecuador Colombia	April 2003 - December 2005
Latin American Reserve Fund (FLAR) Junior Researcher on Macroeconomics Colombia	September 2002 - March 2003
Citibank Trader Corporate Lending Desking. Internship Colombia	September 2001 - September 2002
Consultant Bancolombia	2017
ACH	2018

ACADEMIC RESEARCH

Publications

Entry, Trade Costs and International Business Cycles With Roberto Fattal - Jaef, Journal of International Economics 94,2 pp.224 - 238.	2014
The importance of intangible capital for the transmission of financial shocks with Virginia Olivella, Review of Economic Dynamics, 30, 223 - 228	2018
Institutional quality and capital inflows: Theory and evidence with Edouard Challe and Eric Mengus. Journal of International Money and Finance 96, 168 - 191	2019
Colombia's stock market predictability Lecturas de Economía 91, 117 - 150	2019

Working Papers

Asset Pricing in Production Economies, with and Endogenous Extensive Margin
Presented at the Royal Economic Conference (2014)
and the Macroeconomics Proseminar UCLA
(November 2009)

Carry Trade and Monetary Policy in Latin America, with Virginia Olivella, Presented at Banque de France Brown Bag Seminar (2014), Universidad de los Andes (2015)

Expropriation Risk and Aggregate Productivity with Heterogeneous Firms with Virginia Olivella. Presented at the Society for Economic Dynamics (2012)

Labor Supply, Aggregation and the Labor Wedge. Presented at the Annual Meeting of the Society for Economic Dynamics. (2011). European Econometric Society (2013)

Non Referee Publications

Segunda Misión del Mercado de Capitales: retos a mediano y largo plazo en Caracterización del Mercado de Capitales Colombia una Perspectiva Integral Asobancaria, 141-166 2019

Lopez Gaviria, Jose. **The idiosyncratic component of Colombia 's sovereign debt spread"**. Grupo Santander. Working Paper Research. 2005

Mejía, Francisco and Lopez G., Jose. **Non-keynesian effects of fiscal adjustments"**. Carta Financiera. ANIF. No. 128, p.35-43 2004

Lopez Gaviria, Jose. **Estudio de País: Ecuador.** Asociación Nacional de Instituciones Financieras ANIF. 51p 2003

Lopez Gaviria, Jose. **Desalineamiento de las tasas de cambio real de los países miembros del FLAR.** Mimeo, Fondo Latinoamericano de Reservas 2002

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Lopez Gaviria, Jose. **Desalineamiento de las tasas de cambio real de los países miembros del FLAR.** Mimeo, Fondo Latinoamericano de Reservas 2002

TEACHING EXPERIENCE

Master and Ph.D. in Economics, Advances Macroeconomics and Macrofinance. Universidad de los Andes.	2016-2024
MBA Business Economics, Macroeconomics. HEC Paris MBA.	2011-2013
International Economics. Master ENSAE – Ecole polytechnique – HEC – ENS Cachan- Université Paris Sud.	2015
Lecturer Econ 121 International Trade. UCLA	Summer 2010
Head TA. Econ 2: Principles of Economics. UCLA	2007-2008
Head TA. Econ 102: Macroeconomic Theory. UCLA.	Winter 2010
TA Econ 102: Macroeconomic Theory. UCLA	2008-2009
Teaching Assistant, Macroeconomics II, Undergraduate. Universidad de los Andes	2003-2005